

Taranaki Stadium Trust
Statement of Financial Performance
For the Three Years Ended 30 June 2024, 30 June 2025 and 30 June 2026

	Budget 2024	Budget 2025	Budget 2026
	\$	\$	\$
Income			
Taranaki Regional Council Grant	2,178,669	2,178,669	2,178,669
Crown Infrastructure Partners Funding	12,000,000	2,800,000	0
Rent	70,000	70,000	70,000
Interest received	0	0	0
Total income	<u>14,248,669</u>	<u>5,048,669</u>	<u>2,248,669</u>
Expenditure			
Depreciation and amortisation expense	900,000	1,200,000	1,400,000
Major maintenance	30,000	30,000	100,000
Interest	1,050,000	1,352,411	1,372,435
Insurance	175,000	175,000	150,000
Other expenses	50,000	50,000	50,000
Total expenses	<u>2,205,000</u>	<u>2,807,411</u>	<u>3,072,435</u>
Surplus/(deficit) before tax	<u>12,043,669</u>	<u>2,241,258</u>	<u>(823,766)</u>
Income tax expense	0	0	0
Total comprehensive income	<u>12,043,669</u>	<u>2,241,258</u>	<u>(823,766)</u>

Taranaki Stadium Trust
Statement of Changes in Equity
For the Three Years Ended 30 June 2024, 30 June 2025 and 30 June 2026

	Budget 2024	Budget 2025	Budget 2026
	\$	\$	\$
Balance at 1 July	29,945,318	41,988,987	44,230,245
Surplus/(Deficit) for the year	12,043,669	2,241,258	(823,766)
Other comprehensive income	0	0	0
Total comprehensive income	<u>12,043,669</u>	<u>2,241,258</u>	<u>(823,766)</u>
Balance at 30 June	<u>41,988,987</u>	<u>44,230,245</u>	<u>43,406,479</u>

Taranaki Stadium Trust
Statement of Financial Position
For the Three Years Ended 30 June 2024, 30 June 2025 and 30 June 2026

	Budget 2024	Budget 2025	Budget 2026
	\$	\$	\$
Assets			
Current assets			
Cash and cash equivalents	1,887,579	654,066	106,253
Debtors and other receivables	300,000	0	0
Total current assets	<u>2,187,579</u>	<u>654,066</u>	<u>106,253</u>
Non-current assets			
Property, plant and equipment	73,249,071	88,249,071	86,849,071
Total non-current assets	<u>73,249,071</u>	<u>88,249,071</u>	<u>86,849,071</u>
Total assets	<u>75,436,650</u>	<u>88,903,137</u>	<u>86,955,324</u>
Liabilities			
Current liabilities			
Creditors and other payables	700,000	100,000	100,000
Total current liabilities	<u>700,000</u>	<u>100,000</u>	<u>100,000</u>
Non-current liabilities			
Loan	32,747,663	44,572,892	43,448,845
Total non-current liabilities	<u>32,747,663</u>	<u>44,572,892</u>	<u>43,448,845</u>
Total liabilities	<u>33,447,663</u>	<u>44,672,892</u>	<u>43,548,845</u>
Net assets	<u>41,988,987</u>	<u>44,230,245</u>	<u>43,406,479</u>
Equity			
Accumulated funds	39,683,987	41,925,245	41,101,479
Asset Revaluation Reserve	2,305,000	2,305,000	2,305,000
Total equity attributable to the trust	<u>41,988,987</u>	<u>44,230,245</u>	<u>43,406,479</u>

Taranaki Stadium Trust
Statement of Cash Flows
For the Three Years Ended 30 June 2024, 30 June 2025 and 30 June 2026

	Budget 2024	Budget 2025	Budget 2026
	\$	\$	\$
Cash flows from operating activities			
Receipts from other revenue	14,248,669	5,048,669	2,248,669
Interest received	0	0	0
Payments to suppliers	(255,000)	(255,000)	(300,000)
Interest paid on the overdraft and bank fees	0	0	0
Goods and services tax (net)	0	0	0
Net cash from operating activities	<u>13,993,669</u>	<u>4,793,669</u>	<u>1,948,669</u>
Cash flows from investing activities			
Acquisition of property, plant and equipment	<u>(27,000,000)</u>	<u>(16,500,000)</u>	<u>0</u>
Net cash from investing activities	<u>(27,000,000)</u>	<u>(16,500,000)</u>	<u>0</u>
Cash flows from financing activities			
Loans raised	15,000,000	13,400,000	0
Interest paid	(1,050,000)	(1,352,411)	(1,372,435)
Repayment of borrowings	<u>(1,752,669)</u>	<u>(1,574,771)</u>	<u>(1,124,047)</u>
Net cash from financing activities	<u>12,197,331</u>	<u>10,472,818</u>	<u>(2,496,482)</u>
Net (decrease)/Increase in cash, cash equivalents and bank overdrafts	(809,000)	(1,233,513)	(547,813)
Cash, cash equivalents and bank overdrafts at the beginning of the year	2,696,579	1,887,579	654,066
Cash, cash equivalents and bank overdrafts at the end of the year	<u>1,887,579</u>	<u>654,066</u>	<u>106,253</u>