

Taranaki Stadium Trust
Statement of Financial Performance
For the Three Years Ended 30 June 2025, 30 June 2026 and 30 June 2027

	Budget 2025	Budget 2026	Budget 2027
	\$	\$	\$
Income			
Taranaki Regional Council Grant	2,178,669	2,178,669	2,178,669
Crown Infrastructure Partners Funding	6,236,442	0	0
Rent	80,000	85,000	90,000
Interest received	10,000	0	0
Total income	<u>8,505,111</u>	<u>2,263,669</u>	<u>2,268,669</u>
Expenditure			
Depreciation and amortisation expense	1,100,000	1,900,000	1,900,000
Major maintenance	30,000	30,000	30,000
Interest	1,507,500	1,595,000	1,585,000
Insurance	175,000	200,000	200,000
Other expenses	50,000	50,000	50,000
Total expenses	<u>2,862,500</u>	<u>3,775,000</u>	<u>3,765,000</u>
Surplus/(deficit) before tax	<u>5,642,611</u>	<u>(1,511,331)</u>	<u>(1,496,331)</u>
Income tax expense	0	0	0
Total comprehensive income	<u>5,642,611</u>	<u>(1,511,331)</u>	<u>(1,496,331)</u>

Taranaki Stadium Trust
Statement of Changes in Equity
For the Three Years Ended 30 June 2025, 30 June 2026 and 30 June 2027

	Budget 2025	Budget 2026	Budget 2027
	\$	\$	\$
Balance at 1 July	39,830,340	45,472,951	43,961,620
Surplus/(Deficit) for the year	5,642,611	(1,511,331)	(1,496,331)
Other comprehensive income	0	0	0
Total comprehensive income	<u>5,642,611</u>	<u>(1,511,331)</u>	<u>(1,496,331)</u>
Balance at 30 June	<u>45,472,951</u>	<u>43,961,620</u>	<u>42,465,289</u>

Taranaki Stadium Trust
Statement of Financial Position
For the Three Years Ended 30 June 2025, 30 June 2026 and 30 June 2027

	Budget 2025	Budget 2026	Budget 2027
	\$	\$	\$
Assets			
Current assets			
Cash and cash equivalents	548,284	361,953	190,622
Debtors and other receivables	0	0	0
Total current assets	<u>548,284</u>	<u>361,953</u>	<u>190,622</u>
Non-current assets			
Property, plant and equipment	90,025,000	88,125,000	86,225,000
Total non-current assets	<u>90,025,000</u>	<u>88,125,000</u>	<u>86,225,000</u>
Total assets	<u>90,573,284</u>	<u>88,486,953</u>	<u>86,415,622</u>
Liabilities			
Current liabilities			
Creditors and other payables	100,000	100,000	100,000
Total current liabilities	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Non-current liabilities			
Loan	45,000,333	44,425,333	43,850,333
Total non-current liabilities	<u>45,000,333</u>	<u>44,425,333</u>	<u>43,850,333</u>
Total liabilities	<u>45,100,333</u>	<u>44,525,333</u>	<u>43,950,333</u>
Net assets	<u>45,472,951</u>	<u>43,961,620</u>	<u>42,465,289</u>
Equity			
Accumulated funds	43,206,429	41,695,098	40,198,767
Asset Revaluation Reserve	2,266,522	2,266,522	2,266,522
Total equity attributable to the trust	<u>45,472,951</u>	<u>43,961,620</u>	<u>42,465,289</u>

Taranaki Stadium Trust
Statement of Cash Flows
For the Three Years Ended 30 June 2025, 30 June 2026 and 30 June 2027

	Budget 2025	Budget 2026	Budget 2027
	\$	\$	\$
Cash flows from operating activities			
Receipts from other revenue	8,495,111	2,263,669	2,268,669
Interest received	10,000	0	0
Payments to suppliers	(255,000)	(280,000)	(280,000)
Interest paid on the overdraft and bank fees	0	0	0
Goods and services tax (net)	200,000	0	0
Net cash from operating activities	<u>8,450,111</u>	<u>1,983,669</u>	<u>1,988,669</u>
Cash flows from investing activities			
Acquisition of property, plant and equipment	<u>(25,400,000)</u>	0	0
Net cash from investing activities	<u>(25,400,000)</u>	0	0
Cash flows from financing activities			
Loans raised	18,000,000	0	0
Interest paid	(1,507,500)	(1,595,000)	(1,585,000)
Repayment of borrowings	0	(575,000)	(575,000)
Net cash from financing activities	<u>16,492,500</u>	<u>(2,170,000)</u>	<u>(2,160,000)</u>
Net (decrease)/Increase in cash, cash equivalents and bank overdrafts	(457,389)	(186,331)	(171,331)
Cash, cash equivalents and bank overdrafts at the beginning of the year	1,005,673	548,284	361,953
Cash, cash equivalents and bank overdrafts at the end of the year	<u>548,284</u>	<u>361,953</u>	<u>190,622</u>