

Funding Impact Statement

FUNDING IMPACT STATEMENT

The total estimated expenditure for the Taranaki Regional Council for 2017/2018 is \$26,086,866. This expenditure will be funded from the following sources. These funding/financing sources are consistent with the Council's *Revenue and Financing Policy*.

2016/2017 Estimate \$		2017/2018 Estimate \$	2017/2018 LTP \$
4,910,343	General rates	4,774,768	4,318,287
2,626,150	UAGC	2,837,090	3,255,888
1,820,603	Targeted rates	1,865,532	1,699,487
7,407,404	Direct charges	8,058,874	8,728,451
2,405,930	Government grants	2,007,987	1,883,854
4,924,700	Dividends	5,417,170	5,417,170
1,050,000	Rent revenue	1,050,000	1,093,903
0	Vested assets	0	0
0	Gains on property revaluation	0	0
525,000	Finance income	525,000	585,855
412,000	Transfer from reserves	40,000	40,000
(60,710)	Transfer to reserves	(147,969)	(184,051)
26,021,420	Total funding	26,428,452	26,838,844

CAPITAL VALUE GENERAL RATE

The Council proposes a general rate on the capital value on each rating unit in the region. The estimated general rate (in cents in the dollar of capital value) for 2017/2018 is 0.017880 (GST inclusive). The Council proposes no differentials on the general rate. The general rate will be equalised between the three districts in the Taranaki region (see page 54). The rates to be collected from each district are:

- New Plymouth and North Taranaki constituencies—to produce \$3,039,259 at a rate of 0.0159717 cents in the dollar of capital value GST inclusive
- Stratford constituency—to produce \$527,134 at a rate of 0.0200272 cents in the dollar of capital value GST inclusive
- South Taranaki constituency—to produce \$1,924,590 at a rate of 0.0188221 cents in the dollar of capital value GST inclusive

UNIFORM ANNUAL GENERAL CHARGE

The Council proposes a uniform annual general charge of \$60.95 (GST inclusive) on all separately used or inhabited parts of a rating unit in the region to produce \$3,262,654 (GST inclusive).

Separately used or inhabited part of a rating unit

(SUIP): A SUIP is defined as a separately used or occupied part of a rating unit and includes any part of a rating unit that is used or occupied by any person, other than the ratepayer, having a right to use or inhabit that part by virtue of a tenancy, lease, licence, or other agreement, or any part or parts of a rating unit that are used or occupied by the ratepayer for more than one single use.

Separately used or inhabited for a residential rating unit includes a building or part of a building that contains, two or more separately occupiable units, flats or houses each of which is separately inhabited or is capable of separate inhabitation

Separately used or inhabited for a small holding or farmland property rating unit includes a rural property/farm with multiple dwellings (e.g., a house is used by a farm worker) each of which is separately inhabited or is capable of separate inhabitation

Separately used or inhabited for a commercial or industrial rating unit: means a building or part of a building that is, or intended to be, or is able to be, separately tenanted, leased or subleased for commercial purposes

An exception is made for motels/hotels as these are treated as one business even if each accommodation unit may be capable of separate habitation.

This definition of SUIP only applies to the uniform annual general charge as the Council does not set a fixed charge for any other rates.

TARGETED RATES

The following table summarises the types of targeted rate, the group of activities or activity funded by that targeted rate together with the matters and factors of the targeted rates.

Group of activities funded	Type of rates	Types of land to be funded	Different categories
Hazard management	Flood and river control works rate	All properties in the New Plymouth and North Taranaki constituencies of the Taranaki region	Capital value
Hazard management	Flood and river control works rate	All properties in the South Taranaki constituency of the Taranaki region	Capital value
Transport	Passenger transport services rate	All properties in the New Plymouth and North Taranaki constituencies of the Taranaki region	Capital value
Transport	Passenger transport services rate	All properties in the Stratford constituency of the Taranaki region	Capital value
Transport	Passenger transport services rate	All properties in the South Taranaki constituency of the Taranaki region	Capital value
Recreation, culture and heritage	Yarrow Stadium rate	All properties in the New Plymouth and North Taranaki constituencies of the Taranaki region	Differential land value

The Council proposes the following targeted rates for 2017/2018:

- A targeted rate for flood and river control works on the capital value on each rating unit in the New Plymouth and North Taranaki constituencies of the Taranaki region. The estimated targeted rate (in cents in the dollar of capital value) for 2017/2018 is 0.003924 GST inclusive to produce \$746,610 (GST inclusive).
- A targeted rate for flood and river control works on the capital value on each rating unit in the South Taranaki constituency of the Taranaki region. The estimated targeted rate (in cents in the dollar of capital value) for 2017/2018 is 0.000576 GST inclusive to produce \$58,912 (GST inclusive).

- A targeted rate for passenger transport services on the capital value on each rating unit in the New Plymouth and North Taranaki constituencies of the Taranaki region. The estimated targeted rate (in cents in the dollar of capital value) for 2017/2018 is 0.004873 GST inclusive to produce \$927,262 (GST inclusive).
- A targeted rate for passenger transport services on the capital value on each rating unit in the Stratford constituency of the Taranaki region. The estimated targeted rate (in cents in the dollar of capital value) for 2017/2018 is 0.000705 GST inclusive to produce \$18,563 (GST inclusive).
- A targeted rate for passenger transport services on the capital value on each rating unit in the South Taranaki constituency of the Taranaki region. The estimated targeted rate (in cents in the dollar of capital value) for 2017/2018 is 0.000402 GST inclusive to produce \$41,113 (GST inclusive).
- A differential targeted rate for Yarrow Stadium on the land value on each rating unit in the New Plymouth and North Taranaki constituencies of the Taranaki region. The estimated targeted rate (in cents in the dollar of land value) for 2017/2018 for each differential category is:
 - Group 1 Commercial and Industrial to produce \$168,306 at a rate of 0.017658 cents in the dollar of land value GST inclusive
 - Group 2 Residential to produce \$159,604 at a rate of 0.002883 cents in the dollar of land value GST inclusive
 - Group 3 Small holdings to produce \$9,063 at a rate of 0.001686 cents in the dollar of land value GST inclusive
 - Group 4 Farmland to produce \$15,929 at a rate of 0.000543 cents in the dollar of land value GST inclusive.

The Council differentiates the Yarrow Stadium targeted rate based on land use. The differential categories are:

- Group 1: Commercial/industrial. All rating units that are used primarily for any commercial or industrial purpose.
- Group 2: Residential. All rating units with a land area of one hectare or less, not being rating units in Group 1, used for residential and related purposes.
- Group 3: Small holdings. All rating units, not being rating units included in Groups 1 or 2, having a land area of more than one hectare but no greater than four hectares.
- Group 4: Farmland. All rating units, not being rating units included in Group 1, 2 or 3, having a land area in excess of four hectares.

The above figures are estimated cents in the dollar rates based upon the required revenue to be recovered from each type of rate and the current capital or land value of the region or sub-part of the region. The final capital or land value of the region or sub-part of the region used to set the rates (in July 2018) will be different from the values used in the above calculations. The effect on the cents in the dollar rates is not expected to be significant.

The Council does not require a lump sum contribution for any of its targeted rates.

DUE DATES

All rates will be payable in four equal instalments due on:
 Instalment 1: 30 August 2017.
 Instalment 2: 29 November 2017.
 Instalment 3: 28 February 2018.
 Instalment 4: 30 May 2018.

PENALTIES AND DISCOUNTS

Pursuant to Section 57 and 58 of the *Local Government (Rating) Act 2002* the following penalties on unpaid rates will be applied.

A charge of 10 percent on so much of any instalment that has been assessed after 1 July 2017 and which remains unpaid after the due date for that instalment.

The Council will charge a penalty of 10 per cent on any rates that were assessed or levied in any previous financial years and which remain unpaid on 30 September 2017 and a further additional penalty of 10 per cent on any rates that were assessed or levied in any previous financial years and which remain unpaid on 31 March 2018 (New Plymouth and North Taranaki constituencies).

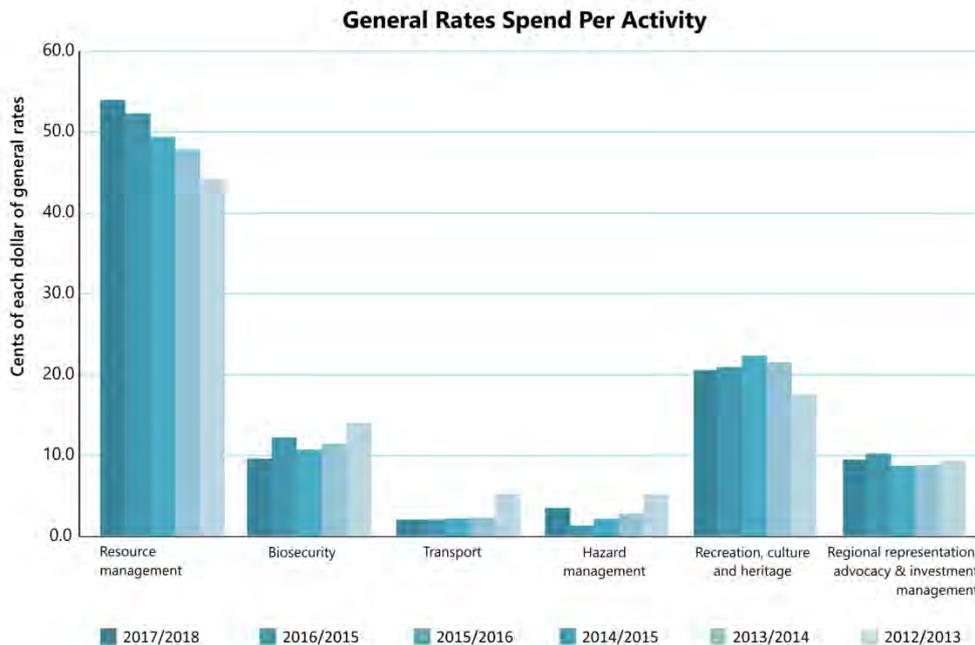
The Council will charge a penalty of 10% on so much of any rates levied before 1 July 2017 which remain unpaid on 10 July 2017 or such later date as required under section 58(1) (b) (ii). A continuing additional penalty of 10% on so much of any rates levied before 1 July 2016 which remain unpaid six months after the previous penalty was added (Stratford constituency).

The Council will allow a discount of 3% where a ratepayer pays the year's rates in full on or before the due date of the first instalment for the year (South Taranaki constituency only). This will be 30 August 2017.

PAYMENT LOCATIONS

The Council's rates and charges will become due and payable at the principal offices and service centres of the region's district councils. The rates and charges can also be paid at the principal office of the Taranaki Regional Council.

EACH DOLLAR OF GENERAL RATES COLLECTED IS SPENT IN THE FOLLOWING MANNER:



RATING IMPACT

The following are examples of the level of total rates that different groups of ratepayers will incur in 2017/2018 under this *Annual Plan*. All figures are GST exclusive. These figures are calculated on the equalised capital value of each district. The actual rates struck will be on the unequalised capital value. Accordingly, there will be some differences (expected to be minor) between the figures below and the final rates figures charged.

RATEPAYERS IN THE NEW PLYMOUTH AND NORTH TARANAKI CONSTITUENCIES:

In these constituencies ratepayers incur a mixture of capital value general rates, uniform annual general charges, capital value targeted rates and land value targeted rates. To determine the rates for any property, refer to the table for that type of property and then look by capital value (columns) and land value (rows). For instance, a residential ratepayer with a capital value of \$300,000 and a land value of \$100,000 will pay \$126.82 in total regional council rates (see highlighted example below).

Commercial and industrial property

Capital value of property:	\$200,000	\$300,000	\$500,000	\$750,000	\$1,000,000
Land value of property:					
\$50,000	\$107.92	\$131.54	\$178.78	\$237.83	\$296.88
\$100,000	\$115.60	\$139.22	\$186.46	\$245.51	\$304.56
\$150,000	\$123.27	\$146.89	\$194.14	\$253.19	\$312.24
\$300,000	\$146.30	\$169.93	\$217.17	\$276.22	\$335.27
\$500,000	\$177.01	\$200.63	\$247.88	\$306.93	\$365.98

Residential property

Capital value of property:	\$200,000	\$300,000	\$500,000	\$750,000	\$1,000,000
Land value of property:					
\$50,000	\$101.49	\$125.12	\$172.36	\$231.41	\$290.46
\$100,000	\$102.75	\$126.37	\$173.61	\$232.66	\$291.71
\$150,000	\$104.00	\$127.62	\$174.86	\$233.92	\$292.97
\$300,000	\$107.76	\$131.38	\$178.62	\$237.67	\$296.73

Small holdings property

Capital value of property:	\$200,000	\$300,000	\$500,000	\$750,000	\$1,000,000
Land value of property:					
\$50,000	\$100.97	\$124.59	\$171.84	\$230.89	\$289.94
\$100,000	\$101.71	\$125.33	\$172.57	\$231.62	\$290.67
\$150,000	\$102.44	\$126.06	\$173.30	\$232.35	\$291.41
\$300,000	\$104.64	\$128.26	\$175.50	\$234.55	\$293.60

Farmland property

Capital value of property:	\$500,000	\$1,000,000	\$2,000,000	\$3,000,000	\$5,000,000
Land value of property:					
\$250,000	\$172.28	\$290.39	\$526.59	\$762.80	\$1,235.21
\$500,000	\$173.46	\$291.57	\$527.77	\$763.98	\$1,236.39
\$1,000,000	\$175.82	\$293.93	\$530.13	\$766.34	\$1,238.75
\$1,500,000	\$178.18	\$296.29	\$532.49	\$768.70	\$1,241.11
\$2,000,000	\$180.54	\$298.65	\$534.85	\$771.06	\$1,243.48

RATEPAYERS IN THE STRATFORD AND SOUTH TARANAKI CONSTITUENCIES:

In these constituencies, ratepayers incur a mixture of capital value general rates, uniform annual general charges and capital value targeted rates.

Stratford constituency

Capital value of property:	\$200,000	\$500,000	\$1,000,000	\$2,000,000	\$5,000,000
Total rates	\$94.28	\$156.20	\$259.41	\$465.81	\$1,085.03

South Taranaki constituency

Capital value of property:	\$200,000	\$500,000	\$1,000,000	\$2,000,000	\$5,000,000
Total rates	\$92.35	\$151.36	\$249.73	\$446.45	\$1,036.64

ACTUAL RATES TO BE PAID

To calculate the approximate rates payable for a property, obtain the rateable land value and capital value from the Rates Assessment Notice issued by your local district council and then complete the attached table. All figures include GST. For example if you own a residential property in the North Taranaki constituency with a capital value of \$400,000 and a land value of \$120,000, then the rates calculation would be as follows:

EXAMPLE

New Plymouth and North Taranaki Constituencies					
Capital Value (CV):			\$400,000	Land Value (LV):	\$120,000
Rate	Factor	Differential	Value	Rate	Amount
General	CV		\$400,000	0.000160	\$64.40
UAGC			1	\$60.95	\$60.95
River control	CV		\$400,000	0.000039	\$15.60
Transport	CV		\$400,000	0.000049	\$19.60
Yarrow Stadium	LV	Residential	\$120,000	0.000029	\$3.48
	LV	Commercial/industrial		0.000177	0.000177
	LV	Farmland		0.000005	N/A
	LV	Small holding		0.000017	N/A
Total rates					\$164.03

New Plymouth and North Taranaki Constituencies					
Capital Value (CV):				Land Value (LV):	
Rate	Factor	Differential	Value	Rate	Amount
General	CV			0.000160	
UAGC			1	\$60.95	\$60.95
River control	CV			0.000039	
Transport	CV			0.000049	
Yarrow Stadium	LV	Residential		0.000029	
	LV	Commercial/industrial		0.000177	0.000177
	LV	Farmland		0.000005	
	LV	Small holding		0.000017	
Total rates					

Stratford Constituency					
Capital Value (CV):				Land Value (LV):	
Rate	Factor	Differential	Value	Rate	Amount
General	CV			0.000200	
UAGC			1	\$60.95	\$60.95
Transport	CV			0.000007	
Total rates					

South Taranaki Constituency					
Capital Value (CV):				Land Value (LV):	
Rate	Factor	Differential	Value	Rate	Amount
General	CV			0.000188	
UAGC			1	\$60.95	\$60.95
River control	CV			0.000006	
Transport	CV			0.000004	
Total rates					

The three Taranaki based district councils collect regional general rates on behalf of the Taranaki Regional Council. The projected apportionment of general rates between districts is as follows:

District	Capital Value Equalised \$	%	Estimated Rate Revenue \$	GST \$	GST incl rate revenue \$	Rate in the \$ excl GST
2009/2010						
New Plymouth	16,024,055,000	56.63%	2,076,891	259,611	2,336,502	
Stratford	2,957,872,000	10.45%	383,251	47,906	431,157	
South Taranaki	9,313,618,000	32.92%	1,207,332	150,917	1,358,249	
	28,295,545,000	100.00%	3,667,474	458,434	4,125,908	0.012962
2010/2011						
New Plymouth	14,961,826,000	59.11%	2,580,986	322,623	2,903,609	
Stratford	2,401,563,000	9.49%	414,372	51,797	466,169	
South Taranaki	7,948,075,000	31.40%	1,371,053	171,382	1,542,435	
	25,311,464,000	100.00%	4,366,411	545,802	4,912,213	0.017251
2011/2012						
New Plymouth	15,950,320,000	60.42%	\$2,766,026	\$414,904	\$3,180,930	
Stratford	2,662,041,000	10.08%	\$461,638	\$69,246	\$530,884	
South Taranaki	7,787,200,000	29.50%	\$1,350,418	\$202,563	\$1,552,981	
	26,399,561,000	100.00%	\$4,578,083	\$686,712	\$5,264,795	0.017342
2012/2013						
New Plymouth	13,290,429,000	55.07%	2,588,117	388,218	2,976,335	
Stratford	2,593,336,050	10.74%	504,746	75,712	580,458	
South Taranaki	8,252,154,000	34.19%	1,606,823	241,023	1,847,846	
	24,135,919,050	100.00%	4,699,686	704,953	5,404,639	0.019471
2013/2014						
New Plymouth	\$16,094,949,00	60.17%	\$2,765,159	\$414,774	\$3,179,933	
Stratford	\$2,586,302,000	9.67%	\$444,392	\$66,659	\$511,051	
South Taranaki	\$8,069,489,050	30.16%	\$1,386,026	\$207,904	\$1,593,930	
	\$26,750,740,00	100.00%	\$4,595,578	\$689,337	\$5,284,915	0.017179
2014/2015						
New Plymouth	16,453,922,100	59.03%	2,734,493	410,174	3,144,667	
Stratford	2,633,724,816	9.45%	437,760	65,664	503,424	
South Taranaki	8,786,039,704	31.52%	1,460,126	219,019	1,679,145	
	27,873,686,620	100.00%	4,632,379	694,857	5,327,236	0.016619
2015/2016						
New Plymouth	16,961,017,823	59.66%	2,822,044	423,307	3,245,341	
Stratford	2,663,615,050	9.37%	443,221	66,483	509,704	
South Taranaki	8,805,959,674	30.97%	1,464,946	219,742	1,684,688	
	28,430,592,547	100.00%	4,730,211	709,532	5,439,743	0.016638
2016/2017						
New Plymouth	18,304,730,066	61.70%	\$2,926,703	\$439,005	\$3,365,708	
Stratford	2,873,743,895	9.69%	\$459,639	\$68,946	\$528,585	
South Taranaki	8,488,451,250	28.61%	\$1,357,098	\$203,565	\$1,560,663	
	29,666,925,211	100.00%	\$4,743,441	\$711,516	\$5,454,957	0.015989
2017/2018						
New Plymouth	16,998,928,540	55.35%	2,642,834	396,425	3,039,259	
Stratford	2,946,817,514	9.60%	458,378	68,757	527,135	
South Taranaki	10,763,892,555	35.05%	1,673,556	251,033	1,924,589	
	30,709,638,609	100.00%	4,774,768	716,215	5,490,983	0.015548

The following information is presented for compliance with Local Government (Financial Reporting and Prudence) Regulations 2014.

In accordance with the Regulations, the information presented is incomplete (in particular, the information presented does not include depreciation and internal transactions such as overheads) and it is not prepared in compliance with generally accepted accounting practice. It should not be relied upon for any other purpose than compliance with the Local Government (Financial Reporting and Prudence) Regulations 2014.

WHOLE OF COUNCIL FUNDING IMPACT STATEMENT

2016/2017 Estimate \$ Annual Plan		2017/2018 Estimate \$ Annual Plan	2017/2018 Estimate \$ LTP
	Sources of operating funding		
7,536,494	General rates, uniform annual general charges, rates penalties	7,611,858	7,574,175
1,820,603	Targeted rates	1,865,532	1,699,487
1,601,930	Subsidies and grants for operating purposes	2,007,987	1,883,854
7,407,404	Fees and charges	7,801,374	8,728,451
6,499,700	Interest and dividends from investments	6,992,170	7,096,928
0	Local authorities fuel tax, fines, infringement fees and other receipts	0	0
24,866,131	Total operating funding	26,278,921	26,982,895
	Applications of operating funding		
23,809,900	Payments to staff and suppliers	24,429,159	25,053,608
0	Finance costs	0	0
0	Other operating funding applications	0	0
23,809,900	Total applications of operating funding	24,429,159	25,053,608
1,056,231	Surplus/(deficit) of operating funding	1,849,762	1,929,287
	Sources of capital funding		
402,000	Subsidies and grants for capital expenditure	257,500	0
0	Development and financial contributions	0	0
0	Increase/(decrease) in debt	0	0
235,000	Gross proceeds from sale of assets	118,000	118,000
0	Lump sum contributions	0	0
0	Other dedicated capital funding	0	0
637,000	Total sources of capital funding	375,500	118,000
	Applications of capital funding		
	Capital expenditure to:		
0	- meet additional demand	0	0
40,000	- improve the level of service	600,000	0
5,362,400	- replace existing assets	3,286,750	1,589,450
(351,290)	Increase/(decrease) in reserves	107,969	144,051
(3,357,879)	Increase/(decrease) in investments	(1,769,457)	313,786
1,693,231	Total applications of capital funding	2,225,262	2,047,287
(1,056,231)	Surplus/(deficit) of capital funding	(1,849,762)	(1,929,287)
0	Funding balance	0	0

RESOURCE MANAGEMENT FUNDING IMPACT STATEMENT

2016/2017 Estimate \$ Annual Plan		2017/2018 Estimate \$ Annual Plan	2017/2018 Estimate \$ LTP
	Sources of operating funding		
3,986,371	General rates, uniform annual general charges, rates penalties	4,209,997	3,890,651
0	Targeted rates	0	0
300,000	Subsidies and grants for operating purposes	302,000	245,000
5,608,690	Fees and charges	5,682,156	6,721,769
0	Internal charges and overheads recovered	0	0
0	Local authorities fuel tax, fines, infringement fees and other receipts	0	0
9,895,061	Total operating funding	10,194,153	10,857,420
	Applications of operating funding		
8,790,150	Payments to staff and suppliers	9,160,657	9,933,701
0	Finance costs	0	0
4,140,094	Internal charges and overheads applied	4,388,888	4,171,214
0	Other operating funding applications	0	0
12,930,244	Total applications of operating funding	13,549,545	14,104,915
(3,035,183)	Surplus/(deficit) of operating funding	(3,355,392)	(3,247,495)
	Sources of capital funding		
0	Subsidies and grants for capital expenditure	0	0
0	Development and financial contributions	0	0
0	Increase/(decrease) in debt	0	0
94,000	Gross proceeds from sale of assets	71,000	71,000
0	Lump sum contributions	0	0
0	Other dedicated capital funding	0	0
94,000	Total sources of capital funding	71,000	71,000
	Applications of capital funding		
	Capital expenditure to:		
0	- meet additional demand	0	0
0	- improve the level of service	0	0
598,600	- replace existing assets	1,199,250	403,950
0	Increase/(decrease) in reserves	0	0
(3,539,783)	Increase/(decrease) in investments	(4,483,642)	(3,580,445)
(2,941,183)	Total applications of capital funding	(3,284,392)	(3,176,495)
3,035,183	Surplus/(deficit) of capital funding	3,355,392	3,247,495
0	Funding balance	0	0

BIOSECURITY FUNDING IMPACT STATEMENT

2016/2017 Estimate \$ Annual Plan		2017/2018 Estimate \$ Annual Plan	2017/2018 Estimate \$ LTP
	Sources of operating funding		
727,847	General rates, uniform annual general charges, rates penalties	796,288	923,601
0	Targeted rates	0	0
0	Subsidies and grants for operating purposes	0	0
106,500	Fees and charges	106,500	110,116
0	Internal charges and overheads recovered	0	0
0	Local authorities fuel tax, fines, infringement fees and other receipts	0	0
834,347	Total operating funding	902,788	1,033,717
	Applications of operating funding		
1,258,250	Payments to staff and suppliers	985,745	1,134,839
0	Finance costs	0	0
481,270	Internal charges and overheads applied	468,547	587,458
0	Other operating funding applications	0	0
1,739,520	Total applications of operating funding	1,454,292	1,722,297
(905,173)	Surplus/(deficit) of operating funding	(551,504)	(688,580)
	Sources of capital funding		
0	Subsidies and grants for capital expenditure	0	0
0	Development and financial contributions	0	0
0	Increase/(decrease) in debt	0	0
60,000	Gross proceeds from sale of assets	8,000	8,000
0	Lump sum contributions	0	0
0	Other dedicated capital funding	0	0
60,000	Total sources of capital funding	8,000	8,000
	Applications of capital funding		
	Capital expenditure to:		
0	- meet additional demand	0	0
0	- improve the level of service	0	0
172,500	- replace existing assets	44,500	44,500
(372,000)	Increase/(decrease) in reserves	100,000	100,000
(645,673)	Increase/(decrease) in investments	(688,004)	(825,080)
(845,173)	Total applications of capital funding	(543,504)	(680,580)
905,173	Surplus/(deficit) of capital funding	551,504	688,580
0	Funding balance	0	0

TRANSPORT FUNDING IMPACT STATEMENT

2016/2017 Estimate \$ Annual Plan		2017/2018 Estimate \$ Annual Plan	2017/2018 Estimate \$ LTP
	Sources of operating funding		
149,796	General rates, uniform annual general charges, rates penalties	146,089	169,761
850,272	Targeted rates	858,207	811,628
1,301,930	Subsidies and grants for operating purposes	1,705,987	1,638,854
1,136,450	Fees and charges	1,149,360	1,365,188
0	Internal charges and overheads recovered	0	0
0	Local authorities fuel tax, fines, infringement fees and other receipts	0	0
3,438,448	Total operating funding	3,859,643	3,985,431
	Applications of operating funding		
3,851,102	Payments to staff and suppliers	3,861,184	3,988,986
0	Finance costs	0	0
146,080	Internal charges and overheads applied	153,165	151,833
0	Other operating funding applications	0	0
3,997,182	Total applications of operating funding	4,014,349	4,140,819
(558,734)	Surplus/(deficit) of operating funding	(154,706)	(155,388)
	Sources of capital funding		
402,000	Subsidies and grants for capital expenditure	0	0
0	Development and financial contributions	0	0
0	Increase/(decrease) in debt	0	0
8,000	Gross proceeds from sale of assets	0	0
0	Lump sum contributions	0	0
0	Other dedicated capital funding	0	0
410,000	Total sources of capital funding	0	0
	Applications of capital funding		
	Capital expenditure to:		
0	- meet additional demand	0	0
0	- improve the level of service	0	0
725,000	- replace existing assets	0	0
(35,180)	Increase/(decrease) in reserves	(36,703)	(32,820)
(838,554)	Increase/(decrease) in investments	(118,003)	(122,568)
(148,734)	Total applications of capital funding	(154,706)	(155,388)
558,734	Surplus/(deficit) of capital funding	154,706	155,388
0	Funding balance	0	0

HAZARD MANAGEMENT FUNDING IMPACT STATEMENT—CIVIL DEFENCE EMERGENCY MANAGEMENT

2016/2017 Estimate \$ Annual Plan		2017/2018 Estimate \$ Annual Plan	2017/2018 Estimate \$ LTP
	Sources of operating funding		
193,408	General rates, uniform annual general charges, rates penalties	184,955	197,626
0	Targeted rates	0	0
0	Subsidies and grants for operating purposes	0	0
361,721	Fees and charges	688,358	384,442
0	Internal charges and overheads recovered	0	0
0	Local authorities fuel tax, fines, infringement fees and other receipts	0	0
555,129	Total operating funding	873,313	582,068
	Applications of operating funding		
491,667	Payments to staff and suppliers	668,690	525,940
0	Finance costs	0	0
198,776	Internal charges and overheads applied	333,191	215,946
0	Other operating funding applications	0	0
690,443	Total applications of operating funding	1,001,881	741,886
(135,314)	Surplus/(deficit) of operating funding	(128,568)	(159,818)
	Sources of capital funding		
0	Subsidies and grants for capital expenditure	0	0
0	Development and financial contributions	0	0
0	Increase/(decrease) in debt	0	0
10,000	Gross proceeds from sale of assets	0	0
0	Lump sum contributions	0	0
0	Other dedicated capital funding	0	0
10,000	Total sources of capital funding	0	0
	Applications of capital funding		
	Capital expenditure to:		
0	- meet additional demand	0	0
0	- improve the level of service	0	0
44,800	- replace existing assets	74,000	4,000
0	Increase/(decrease) in reserves	0	0
(170,114)	Increase/(decrease) in investments	(202,568)	(163,818)
(125,314)	Total applications of capital funding	(128,568)	(159,818)
135,314	Surplus/(deficit) of capital funding	128,568	159,818
0	Funding balance	0	0

HAZARD MANAGEMENT FUNDING IMPACT STATEMENT—FLOOD MANAGEMENT, GENERAL RIVER CONTROL AND RIVER CONTROL SCHEMES

2016/2017 Estimate \$ Annual Plan		2017/2018 Estimate \$ Annual Plan	2017/2018 Estimate \$ LTP
	Sources of operating funding		
100,208	General rates, uniform annual general charges, rates penalties	(47,975)	135,553
662,877	Targeted rates	700,454	591,295
0	Subsidies and grants for operating purposes	0	0
51,043	Fees and charges	20,000	0
0	Internal charges and overheads recovered	0	0
0	Local authorities fuel tax, fines, infringement fees and other receipts	0	0
814,128	Total operating funding	672,479	747,881
	Applications of operating funding		
410,590	Payments to staff and suppliers	386,323	389,968
0	Finance costs	0	0
106,240	Internal charges and overheads applied	111,392	110,424
0	Other operating funding applications	0	0
516,830	Total applications of operating funding	497,715	500,392
297,298	Surplus/(deficit) of operating funding	174,764	247,489
	Sources of capital funding		
0	Subsidies and grants for capital expenditure	257,500	0
0	Development and financial contributions	0	0
0	Increase/(decrease) in debt	0	0
0	Gross proceeds from sale of assets	0	0
0	Lump sum contributions	0	0
0	Other dedicated capital funding	0	0
0	Total sources of capital funding	257,500	0
	Applications of capital funding		
	Capital expenditure to:		
0	- meet additional demand	0	0
40,000	- improve the level of service	600,000	0
0	- replace existing assets	0	0
55,890	Increase/(decrease) in reserves	44,672	76,871
201,408	Increase/(decrease) in investments	(212,408)	170,618
297,298	Total applications of capital funding	432,264	247,489
(297,298)	Surplus/(deficit) of capital funding	(174,764)	(247,489)
0	Funding balance	0	0

RECREATION, CULTURE AND HERITAGE FUNDING IMPACT STATEMENT

2016/2017 Estimate \$ Annual Plan		2017/2018 Estimate \$ Annual Plan	2017/2018 Estimate \$ LTP
	Sources of operating funding		
1,601,390	General rates, uniform annual general charges, rates penalties	1,588,231	1,601,997
307,454	Targeted rates	306,871	296,564
0	Subsidies and grants for operating purposes	0	0
138,000	Fees and charges	152,000	118,903
0	Internal charges and overheads recovered	0	0
0	Local authorities fuel tax, fines, infringement fees and other receipts	0	0
2,046,844	Total operating funding	2,047,102	2,017,464
	Applications of operating funding		
2,229,267	Payments to staff and suppliers	2,205,965	2,248,751
0	Finance costs	0	0
812,741	Internal charges and overheads applied	852,155	844,747
0	Other operating funding applications	0	0
3,042,008	Total applications of operating funding	3,058,120	3,093,498
(995,164)	Surplus/(deficit) of operating funding	(1,011,018)	(1,076,034)
	Sources of capital funding		
0	Subsidies and grants for capital expenditure	0	0
0	Development and financial contributions	0	0
0	Increase/(decrease) in debt	0	0
0	Gross proceeds from sale of assets	8,000	8,000
0	Lump sum contributions	0	0
0	Other dedicated capital funding	0	0
0	Total sources of capital funding	8,000	8,000
	Applications of capital funding		
	Capital expenditure to:		
0	- meet additional demand	0	0
0	- improve the level of service	0	0
2,839,000	- replace existing assets	1,226,000	476,000
0	Increase/(decrease) in reserves	0	0
(3,834,164)	Increase/(decrease) in investments	(2,229,018)	(1,544,034)
(995,164)	Total applications of capital funding	(1,003,018)	(1,068,034)
995,164	Surplus/(deficit) of capital funding	1,011,018	1,076,034
0	Funding balance	0	0

REGIONAL REPRESENTATION, ADVOCACY AND INVESTMENT MANAGEMENT FUNDING IMPACT STATEMENT

2016/2017 Estimate \$ Annual Plan		2017/2018 Estimate \$ Annual Plan	2017/2018 Estimate \$ LTP
	Sources of operating funding		
777,474	General rates, uniform annual general charges, rates penalties	734,273	654,986
0	Targeted rates	0	0
0	Subsidies and grants for operating purposes	0	0
5,000	Fees and charges	3,000	7,000
0	Internal charges and overheads recovered	0	0
0	Local authorities fuel tax, fines, infringement fees and other receipts	0	0
782,474	Total operating funding	737,273	661,986
	Applications of operating funding		
995,452	Payments to staff and suppliers	925,454	816,656
0	Finance costs	0	0
437,181	Internal charges and overheads applied	452,533	423,478
0	Other operating funding applications	0	0
1,432,633	Total applications of operating funding	1,377,987	1,240,134
(650,159)	Surplus/(deficit) of operating funding	(640,714)	(578,148)
	Sources of capital funding		
0	Subsidies and grants for capital expenditure	0	0
0	Development and financial contributions	0	0
0	Increase/(decrease) in debt	0	0
63,000	Gross proceeds from sale of assets	31,000	31,000
0	Lump sum contributions	0	0
0	Other dedicated capital funding	0	0
63,000	Total sources of capital funding	31,000	31,000
	Applications of capital funding		
	Capital expenditure to:		
0	- meet additional demand	0	0
0	- improve the level of service	0	0
982,500	- replace existing assets	743,000	661,000
0	Increase/(decrease) in reserves	0	0
(1,569,659)	Increase/(decrease) in investments	(1,352,714)	(1,208,148)
(587,159)	Total applications of capital funding	(609,714)	(547,148)
650,159	Surplus/(deficit) of capital funding	640,714	578,148
0	Funding balance	0	0