

The options

This table summarises the options. More information on each option can be found on subsequent pages.

OPTIONS »	1	2 *	3	4 **	5&6 ***	7&8 ****
	Demolish Stands, grass banks	Repair stands, update facilities	As for Option 2, with extra seating	As for Option 3, plus new facilities	Improved/new Stands & Terraces	New Stadium, with or without roof
Can be implemented in 2-3 years	✓	✓	✓	✓	✓	✗
Good as or better than before	✗	✓	✓	✓	✓	✓
Okay for international sport	✗	✓	✓	✓	✓	✓
Comparable with similar regions	✗	✓	✓	✓	✓	✓
Within TRC financial limits	✓	✓	✗	✗	✗	✗
Total estimated cost	\$6m	Up to \$55m	\$57m	\$69m	\$121m - \$133m	\$167m - \$271m
Benefit-cost ratio	0.1	3.8	3.8	4.0	2.6	1.4
Annual cost per household (North = New Plymouth & North Taranaki; South = Stratford & South Taranaki)	North: \$22 South: \$15	North: \$76 South: \$51	North: \$78 South: \$52	North: \$91 South: \$61	North: \$148-\$161 South: \$91-\$108	North: \$198-\$312 South: \$133-\$210
Commercial and industrial ratepayers (NP and NT only)	\$125	\$428	\$441	\$515	\$836 - \$910	\$1121 - \$1764

* Preferred option. Variations considered and dismissed by the Council include fixing East Stand and either demolishing the West Stand (\$50.2m), or removing its roof (\$56.1m). See overview of options.

** Possible preferred option if supported by co-funder.

*** New East Stand, new South Terrace, extended West Stand (\$121m) OR new East and North Stands, extended West Stand, new South Terrace (\$133m). See overview of options.

**** Completely rebuilt Stadium \$167m; rebuilt Stadium with roof \$271m. See overview of options.



A note about costs

Cost estimates for the options were developed in a comprehensive and professional process of design, engineering and quantity surveying.

After an option is selected and as the necessary services are procured, an 'Early Contractor Involvement' process will be used to refine the way the project is delivered and to arrive at a final budget. The project delivery process and budget will be subject to normal governance and management oversight before they are implemented.

Operational costs (depreciation, maintenance, insurance and so on) and capital costs for the preferred option are provided for in the Council's 2019/2020 Annual Plan Statement of Proposal. For Options 3 to 8, there would be additional operational costs that have not been provided for, as these options are beyond the Council's ability to fund on its own.